

Entrepreneurial University Conception:

An Instauration for the Advancement and Utilization of Knowledge

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Abstract

An entrepreneurial academic transformation is underway with profound implications for the university's role. Entrepreneurial university, as an instauration for the advancement and utilization of knowledge, with a third academic mission for economic and social development, transcends and integrates education with research, in a Second Academic Revolution. In this chapter, we discuss the entrepreneurial university conception, including the definition, features and pre-conditions, as well as the barriers to academic entrepreneurship. While increasingly legitimated at the ideological level, the third mission struggles for acceptance in practice. Paradoxically, it is a niche phenomenon even in schools that brand themselves as an "entrepreneurial university. Despite suffering retrogression, the entrepreneurial university is an engine of the transition to a knowledge-based society, whether leap-frogging from underdevelopment, overcoming industrial decline or segueing a world class city's efflorescence. Our contribution is to define the concept, discover the core elements and distinguish the pre-conditions.

Key Words: entrepreneurial university; third academic mission; Second Academic Revolution; academic entrepreneurship; Triple Helix.